

Highlights

U.S. crude oil refinery inputs averaged over 17.0 million barrels per day during the week ending August 7, 2015, 46,000 barrels per day less than the previous week's average. Refineries operated at 96.1% of their operable capacity last week. Gasoline production increased slightly last week, averaging 10.0 million barrels per day. Distillate fuel production increased last week, averaging over 5.1 million barrels per day.

U.S. crude oil imports averaged about 7.6 million barrels per day last week, up by 393,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged about 7.6 million barrels per day, 1.1% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 683,000 barrels per day. Distillate fuel imports averaged 118,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 1.7 million barrels from the previous week. At 453.6 million barrels, U.S. crude oil inventories remain near levels not seen for this time of year in at least the last 80 years. Total motor gasoline inventories decreased by 1.3 million barrels last week, but are in the middle of the average range. Both finished gasoline inventories and blending components inventories decreased last week. Distillate fuel inventories increased by 3.0 million barrels last week and are in the middle of the average range for this time of year. Propane/propylene inventories rose 2.4 million barrels last week and are well above the upper limit of the average range. Total commercial petroleum

inventories increased by 5.6 million barrels last week.

Total products supplied over the last four-week period averaged 20.4 million barrels per day, up by 3.2% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged over 9.6 million barrels per day, up by 6.6% from the same period last year. Distillate fuel product supplied averaged over 3.7 million barrels per day over the last four weeks, down by 5.4% from the same period last year. Jet fuel product supplied is up 0.2% compared to the same four-week period last year.

The WTI price was \$43.87 per barrel on August 7, 2015, \$3.24 below last week's price and \$53.74 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$1.631 per gallon, \$0.074 lower than last week's price and \$1.067 less than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.529 per gallon, \$0.057 below last week's price and \$1.346 under a year ago.

The national average retail regular gasoline price decreased for the fourth week in a row to \$2.629 per gallon on August 10, 2015, \$0.060 under last week's price and \$0.876 below a year ago. The national average retail diesel fuel price decreased for the eleventh week in a row to \$2.617 per gallon, \$0.051 per gallon less than last week and \$1.226 under a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/7/15	7/31/15	8/8/14
Crude Oil Input to Refineries	16,934	16,883	16,439
Refinery Capacity Utilization (Percent)	95.7	95.5	92.8
Motor Gasoline Production	9,942	9,858	9,493
Distillate Fuel Oil Production	5,086	5,072	4,943

See Table 2.

Stocks (Million Barrels)

	8/7/15	7/31/15	8/8/14
Crude Oil (Excluding SPR)	453.6	455.3	367.0
Motor Gasoline	215.5	216.7	212.7
Distillate Fuel Oil ¹	147.8	144.8	122.5
All Other Oils	462.6	457.0	420.0
Crude Oil in SPR	695.1	695.1	691.0
Total	1,974.6	1,969.0	1,813.2

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/7/15	7/31/15	8/8/14
Crude Oil	6,986	6,933	7,351
Petroleum Products	-1,639	-1,664	-1,744
Total	5,348	5,269	5,607

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/7/15	7/31/15	8/8/14
Motor Gasoline	9,615	9,545	9,020
Distillate Fuel Oil	3,739	3,719	3,954
All Other Products	7,041	7,074	6,796
Total	20,396	20,338	19,770

See Table 1.

Prices (Dollars per Gallon except as noted)

	8/7/15	7/31/15	8/8/14
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	43.87	47.11	97.61
Conv. Regular Gasoline - NYH	1.631	1.705	2.698
No. 2 Heating Oil - NYH	1.397	1.446	2.778
Ultra-Low Sulfur Diesel Fuel - NYH	1.529	1.586	2.875
Propane - Mont Belvieu	0.366	0.379	1.018

Retail Prices		
8/10/15	8/3/15	8/11/14

Motor Gasoline - Regular	2.629	2.689	3.505
Motor Gasoline - Midgrade	2.850	2.909	3.684
Motor Gasoline - Premium	3.030	3.083	3.850
On-Highway Diesel Fuel	2.617	2.668	3.843

See Table 10,11,12,14.

Data for the week ending August 7 reflect benchmarking to the May *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.